



# BRUNER-COX LLP

Business Consultants & Certified Public Accountants

## Physician Practice Expertise

In order for physician practices to achieve optimum performance, the practice needs to operate as effectively and efficiently as possible from a business and clinical perspective. Bruner-Cox LLP provides healthcare consulting services to physician practices to assist with the financial management of their practice. Service offerings include:

- Design and development of practice financial systems
  - Development and implementation of a practice budget
  - Evaluation and selection of accounting practices
  - Implementation of chart of accounts
  - Fixed asset accounting
- Design and implementation of internal accounting controls
  - Risk assessment – where can loss occur?
  - Policies and procedures for authorization, approval, and execution of financial transactions.
  - Establishment of processes to monitor financial transactions
- Revenue and accounts receivable management
  - Capturing charges
  - Monitoring cash collection and accounts receivable
  - Payer performance analysis
- Payroll
  - Recordkeeping processes
  - Tax reporting processes
  - Tax return preparation
  - Managing payroll audits by tax authorities
- Financial relationships review
  - Bankers
  - Consultants
  - Insurance professionals
- Monitoring financial performance
  - Profitability ratios
  - Productivity analysis
  - Variance analysis
  - Period comparisons
  - Development and interpretation of dashboards and scorecards
- Managing external financial reporting
  - Develop meaningful reports of financial results
  - Executive summaries for financial stakeholders
- Projections and forecast
- Evaluation of financing options
- Wealth management

If you are interested in a **complimentary** meeting to discuss these opportunities or how Bruner-Cox LLP can help your physician practices during these difficult financial times, contact Ken Douglas, CPA, Healthcare Services Partner at 330.706.6110 or [ken.douglas@brunercoc.com](mailto:ken.douglas@brunercoc.com).

**For more information on Bruner-Cox LLP's Healthcare Services visit: [www.brunercoc.com](http://www.brunercoc.com)**

*Our knowledge. Your solution.*